

NEWS RELEASE

19th Dec, 2018

Venti Japan Inc.

Mitsui E&S Engineering Inc.

Offshore wind power generation business off the coast Nyuzen-machi,
Shimoshinkawa-gun, Toyama-pref. Started full scale.



We, Venti Japan Inc. (Head office : Akita city, CEO : Hiroyuki Sato, VJ) and Mitsui E&S Engineering Inc. (Head office : Tokyo, CEO : Takuya Aramaki, MESE) have decided to work on the Nyuzen-machi Offshore Wind Farm (henceforth mentioned simply as 'project'). For this project, we are preparing to establish a special purpose company in Nyuzen-machi

The Project, will install four 2,000kW wind turbines off the coast of Nyuzen-machi, Shimoshinkawa-gun, Toyama-prefecture and sell the whole electric power to Hokuriku Electric Power Co., Ltd. by Feed-in-tariff (FIT).

In this plan, we adopt the MESE's original method for small-scale bottom-mounted offshore wind turbines, and collaboratively researched candidate sites. Through this preliminary research, we concluded that the weather and ocean conditions of Nyuzen-machi matched with the physical criteria of the project and have decided to proceed with the project after coming to an understanding with the local residents that we can realize coexistence and co-prosperity.

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VJ is a company that established by Ugosetubi Co. Ltd, Community Wind Power Inc., and The Hokuto Bank Ltd.. The goal of VJ is developing a renewable energy especially focused on wind turbines. VJ has eight wind turbines in four areas in Akita prefecture already, and 27 are under construction or under development in three locations (as of 18th.Dec, 2018).

We, VJ and MESE will contribute to the continuing development of Nyuzen-machi and the local fishing industry, and through this project, we will aim to be a pioneer in the off-shore wind turbine business in the future.

Thank you.